

LifePoints® Portfolios - Class A

COMPARATIVE FUND PERFORMANCE % PERIOD ENDING DECEMBER 31, 2006

	Latest Month	Latest 3 Months	Year to Date	Annualized						
				One Year	Two Years	Three Years	Four Years	Five Years	Ten Years ¹	Since Inception ¹
LifePoints Long-Term Growth Portfolio	2.16	9.68	17.51	17.51	17.03	15.07	15.32	9.71	9.87	10.85
Long-Term Growth Portfolio Benchmark ²	2.42	9.84	16.92	16.92	16.05	14.35	15.14	9.47	9.52	10.55
LifePoints Balanced Growth Portfolio	1.42	7.38	13.67	13.67	13.16	11.96	12.17	8.33	8.94	9.97
Balanced Growth Portfolio Benchmark ²	1.62	7.50	13.32	13.32	12.51	11.51	12.03	8.06	8.53	9.66
LifePoints Balanced Income Portfolio	0.51	4.52	9.54	9.54	9.57	9.09	9.30	7.43	8.49	9.45
Balanced Income Portfolio Benchmark ²	0.62	4.63	9.32	9.32	9.22	8.93	9.28	7.25	7.76	8.91
LifePoints All Equity Portfolio	2.92	12.03	19.84	19.84	17.14	14.66	--	--	--	16.50
All Equity Portfolio Benchmark ^{1,2}	3.22	12.20	19.24	19.24	16.25	14.17	-	-	-	16.47
LifePoints 2010 Portfolio	0.62	4.98	9.98	9.98	--	--	--	--	--	9.16
2010 Portfolio Benchmark ²	0.79	5.13	10.04	10.04	-	-	-	-	-	9.17
LifePoints 2020 Portfolio	0.98	6.31	12.24	12.24	--	--	--	--	--	10.84
2020 Portfolio Benchmark ²	1.31	6.60	12.06	12.06	-	-	-	-	-	11.11
LifePoints 2030 Portfolio	1.31	7.51	13.62	13.62	--	--	--	--	--	12.59
2030 Portfolio Benchmark ²	1.74	7.85	13.84	13.84	-	-	-	-	-	12.88

UNIT VALUATION \$CDN

	Unit Price
LifePoints Long-Term Growth Portfolio	134.9703
LifePoints Balanced Growth Portfolio	117.0538
LifePoints Balanced Income Portfolio	113.0746
LifePoints All Equity Portfolio	114.2513
LifePoints 2010 Portfolio	113.4640
LifePoints 2020 Portfolio	115.9440
LifePoints 2030 Portfolio	118.5660

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Returns are for illustration only and are not indicative of future performance. The indicated rates of returns are historical annual compounded total returns (except as indicated below) including changes in unit values and reinvestment of all distributions. They exclude management fees, and any sale, redemption, distribution or optional charges payable directly by any security holder.

Returns are calculated monthly and exclude the effects of cashflows. For months in which distributions occur, returns are calculated on an intra-period basis, and are geometrically linked.

Returns shown for periods of less than one year are not annualized.

¹ The "Since Inception" and "10 Year" performance for the Long Term Growth, Balanced Growth, and Balanced Income Portfolios are a combination of historical performance (from January 1998 when the Portfolios were launched) and modelled performance (from 1994 when the underlying funds were launched) which is calculated by using the performance of the underlying funds. The Portfolios may vary from their target investment in the underlying funds by plus or minus 2.5% due to market fluctuations but the modelled performance calculation assumes that the target mix was maintained at the original mix, throughout the modelling period. Note that the historical portion of the rate of return is not representative of future performance because re-imbursement of fund expenses in the month of February 1998 exceeded the actual expenses for that month. The modelled portion of the return does not take into account operating expenses of the Portfolios, but does include the operating expenses of the underlying funds. The operating expenses of the Portfolios have been on average 12 bps. per annum. With the elimination of the Foreign Property Rule, the All Equity RSP Portfolio was merged with the All Equity Portfolio effective September 19, 2005. The All Equity Portfolio performance shown is a combination of the returns of the All Equity Portfolio as of its inception date and the All Equity RSP Portfolio from June 20, 2003 to September 19, 2005. The All Equity Portfolio benchmark has been linked to the historical benchmark returns of the All Equity RSP Portfolio. The inception date for the Target Date Portfolios is July 25, 2005.

² The Portfolio Benchmarks are calculated monthly by using the benchmark indices of the underlying Russell Group of Funds in the same proportion as the target mix of the underlying funds in the Portfolios. Currently, the blended indices are constructed as follows:

	S&P/TSX Capped Composite Index	SC Universe Bond Index	MSCI World ex-Canada Index
Long Term Growth Portfolio	26.7%	20.0%	53.3%
Balanced Growth Portfolio	20.0%	40.0%	40.0%
Balanced Income Portfolio	11.7%	65.0%	23.3%
All Equity Portfolio	33.3%	-	66.7%
2010 Portfolio	13.2%	60.6%	26.2%
2020 Portfolio	17.4%	47.8%	34.8%
2030 Portfolio	21.0%	37.0%	42.0%

The blended indices for the Target Date Portfolios will be adjusted quarterly. For further information regarding historical benchmark information, please contact us at canada@russell.com.

The S&P/TSX Capped Composite Index, as a benchmark for the Russell Canadian Equity Fund, was adopted on May 31, 2000. Historical performance prior to the Capped index inception is linked to the S&P/TSX Composite Index.

MSCI World ex-Canada Index (a custom index calculated by MSCI) calculated with net dividends invested daily as of March 31, 2005. Historical performance is linked to the MSCI World ex-Canada Index calculated with gross dividends reinvested daily.

The asset class weights within the foreign component of the LifePoints Portfolios may change based on the component weights of the MSCI World ex-Canada Index. MSCI World ex-Canada Index, as a benchmark for the foreign component of the Portfolios, was adopted on May 13, 2005 replacing the combined return of the Russell 1000® Index and the MSCI EAFE Index. Historical returns prior to the World ex-Canada inception are linked to a combined return of the Russell 1000® Index and the MSCI EAFE Index. The MSCI EAFE Index calculated with net dividends invested daily was adopted on March 31, 2005 replacing the MSCI EAFE Index calculated with gross dividends reinvested daily.

SC Universe Bond Index, as a benchmark for the Russell Canadian Fixed Income Fund, was adopted on December 31, 2005. Historical performance prior to the SC Universe Bond Index inception is linked to the RBC CM Canadian Bond Market Index. Source: Scotia Capital Inc.

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