



Summary as of
May 31, 2025

GROSS RETURNS (%)

	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
PORTFOLIO SERIES										
CI PORTFOLIO SERIES CONSERVATIVE	2.16	-0.01	1.86	10.28	11.01	8.00	5.21	6.77	6.26	5.63
Portfolio Series Conservative Benchmark	1.93	-0.67	1.05	11.01	10.42	7.56	4.63	5.61	5.68	5.15
CI PORTFOLIO SERIES BALANCED	3.38	0.88	2.86	12.71	14.07	10.16	7.02	9.50	7.78	6.99
Portfolio Series Balanced Benchmark	3.02	-1.11	0.97	12.62	13.12	9.48	6.70	8.44	7.50	6.83
CI PORTFOLIO SERIES GROWTH	4.51	1.64	3.65	14.76	16.85	12.23	8.80	12.38	9.53	8.47
Portfolio Series Growth Benchmark	4.10	-1.64	0.82	14.16	15.82	11.38	8.77	11.29	9.29	8.48
MONEY MARKET										
CI MONEY MARKET FUND	0.27	0.84	1.81	4.15	4.73	4.38	3.40	2.83	2.57	2.09
FTSE TMX Canada 91 Day T-Bill Index	0.22	0.70	1.59	3.98	4.54	4.16	3.19	2.58	2.31	1.80
LIFECYCLE PORTFOLIOS										
	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
LIFECYCLE INCOME PORTFOLIO	1.57	-0.47	1.44	9.11	9.10	6.38	3.55	5.30	4.90	4.52
Lifecycle Income Benchmark	1.76	-0.34	1.56	9.87	9.36	6.86	3.58	4.53	4.73	4.55
LIFECYCLE 2020 PORTFOLIO	1.60	-0.37	1.59	9.39	9.66	6.81	4.10	6.41	5.40	5.21
Lifecycle 2020 Benchmark	1.79	-0.36	1.55	10.07	9.95	7.35	4.27	5.84	5.50	5.51
LIFECYCLE 2025 PORTFOLIO	2.24	-0.53	1.77	10.55	11.33	8.09	5.36	8.19	6.41	6.08
Lifecycle 2025 Benchmark	2.57	-0.36	1.80	11.62	12.22	9.07	5.91	7.92	6.75	6.60
LIFECYCLE 2030 PORTFOLIO	2.82	-0.63	1.93	11.56	12.75	9.15	6.36	9.57	7.16	6.72
Lifecycle 2030 Benchmark	3.25	-0.36	2.01	12.96	14.19	10.55	7.31	9.63	7.79	7.47

	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
LIFECYCLE 2035 PORTFOLIO	3.20	-0.66	2.15	12.38	13.80	9.95	7.11	10.60	7.69	7.16
Lifecycle 2035 Benchmark	3.76	-0.37	2.15	13.96	15.61	11.59	8.30	10.84	8.49	8.08
LIFECYCLE 2040 PORTFOLIO	3.49	-0.71	2.26	12.93	14.56	10.47	7.58	11.21	7.94	7.38
Lifecycle 2040 Benchmark	4.12	-0.40	2.23	14.70	16.72	12.41	9.10	11.83	9.08	8.59
LIFECYCLE 2045 PORTFOLIO	3.71	-0.63	2.44	13.47	15.14	10.87	7.87	11.44	8.10	7.53
Lifecycle 2045 Benchmark	4.42	-0.43	2.29	15.29	17.44	12.94	9.52	12.20	9.34	8.85
LIFECYCLE 2050 PORTFOLIO	3.72	-0.62	2.46	13.51	15.17	10.89	7.89	11.48	8.15	7.56
Lifecycle 2050 Benchmark	4.42	-0.43	2.29	15.29	17.44	12.94	9.52	12.20	9.35	8.86
LIFECYCLE 2055 PORTFOLIO	3.70	-0.63	2.43	13.46	15.13	10.84	7.84	11.41	8.04	-
Lifecycle 2055 Benchmark	4.42	-0.43	2.29	15.29	17.44	12.94	9.52	12.20	9.35	-
LIFECYCLE 2060 PORTFOLIO	3.72	-0.42	2.66	13.67	15.25	10.88	7.89	-	-	-
Lifecycle 2060 Benchmark	4.42	-0.43	2.29	15.29	17.44	12.94	9.52	-	-	-

Notes to LifeCycle Performance:

Inception date of CI LifeCycle Portfolios was July 31st 2012 with the exception of CI LifeCycle 2015 & 2050 which began on January 2nd, 2015 and CI LifeCycle 2055 which began on October 30th, 2015.

LifeCycle Benchmarks (Current Weights as at May 31, 2025):

CI LifeCycle 2055 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2050 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2045 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2040 Benchmark:

22.23 % S&P/TSX Composite + 25.93 % Russell 3000 + 20.75 % MSCI EAFE Index + 5.19 % MSCI Emerging Markets Index + 8.14 % FTSE Canada Universe Bond + 1.93 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 1.93 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.48 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.48 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 3.24 % S&P Global Infrastructure Index + 3.24 % FTSE EPRA Nareit Developed Index + 3.24 % S&P Listed Private Equity Index + 3.24 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2035 Benchmark:

20.53 % S&P/TSX Composite + 23.95 % Russell 3000 + 19.16 % MSCI EAFE Index + 4.79 % MSCI Emerging Markets Index + 12.70 % FTSE Canada Universe Bond + 3.39 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 3.39 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.85 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.85 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 2.60 % S&P Global Infrastructure Index + 2.60 % FTSE EPRA Nareit Developed Index + 2.60 % S&P Listed Private Equity Index + 2.60 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2030 Benchmark:

18.00 % S&P/TSX Composite + 21.01 % Russell 3000 + 16.80 % MSCI EAFE Index + 4.20 % MSCI Emerging Markets Index + 19.50 % FTSE Canada Universe Bond + 5.20 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 5.20 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.30 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.30 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 1.87 % S&P Global Infrastructure Index + 1.87 % FTSE EPRA Nareit Developed Index + 1.87 % S&P Listed Private Equity Index + 1.87 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2025 Benchmark:

14.57 % S&P/TSX Composite + 17.00 % Russell 3000 + 13.60 % MSCI EAFE Index + 3.40 % MSCI Emerging Markets Index + 28.40 % FTSE Canada Universe Bond + 7.57 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 7.57 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.89 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.89 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 1.02 % S&P Global Infrastructure Index + 1.02 % FTSE EPRA Nareit Developed Index + 1.02 % S&P Listed Private Equity Index + 1.02 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2020 Benchmark:

10.65 % S&P/TSX Composite + 12.42 % Russell 3000 + 9.94 % MSCI EAFE Index + 2.48 % MSCI Emerging Markets Index + 38.60 % FTSE Canada Universe Bond + 10.29 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 10.29 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 2.57 % Bloomberg Barclays EM Local Currency Government Diversified Index + 2.57 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 0.04 % S&P Global Infrastructure Index + 0.04 % FTSE EPRA Nareit Developed Index + 0.04 % S&P Listed Private Equity Index + 0.04 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2060 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle Income Benchmark:

10.50 % S&P/TSX Composite + 12.25 % Russell 3000 + 9.80 % MSCI EAFE Index + 2.45 % MSCI Emerging Markets Index + 39.00 % FTSE Canada Universe Bond + 10.40 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 10.40 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 2.60 % Bloomberg Barclays EM Local Currency Government Diversified Index + 2.60 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged)

Portfolio Series Benchmarks:

Portfolio Series Conservative Benchmark: 65% FTSE Canada Universe Bond Index, 14% S&P/TSX Composite Canada, 21% MSCI World Net Total Return Index (CAD\$)

Portfolio Series Balanced Benchmark: 52% MSCI World Net Total Return Index, 13% S&P/TSX Composite Canada, 35% FTSE Canada Universe Bond Index (CAD\$)

Portfolio Series Growth Benchmark: 62% MSCI World Net Total Return Index, 13% S&P/TSX Composite Canada, 25% FTSE Canada Universe Bond Index (CAD\$)