



Summary as of
June 30, 2025

GROSS RETURNS (%)

	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
PORTFOLIO SERIES										
CI PORTFOLIO SERIES CONSERVATIVE	1.53	2.68	3.64	10.95	11.29	10.18	5.23	6.74	6.37	5.91
Portfolio Series Conservative Benchmark	1.18	1.97	3.18	11.34	10.31	9.63	4.44	5.49	5.71	5.41
CI PORTFOLIO SERIES BALANCED	2.22	4.72	5.30	14.19	14.40	13.04	7.16	9.60	8.00	7.37
Portfolio Series Balanced Benchmark	1.87	3.19	3.66	13.87	13.01	12.30	6.57	8.46	7.61	7.20
CI PORTFOLIO SERIES GROWTH	2.86	6.61	6.80	17.10	17.18	15.95	8.99	12.49	9.86	8.95
Portfolio Series Growth Benchmark	2.57	4.37	4.04	16.37	15.72	14.97	8.69	11.45	9.48	8.96
MONEY MARKET										
CI MONEY MARKET FUND	0.25	0.80	1.71	4.01	4.66	4.43	3.46	2.87	2.58	2.11
FTSE TMX Canada 91 Day T-Bill Index	0.22	0.65	1.48	3.82	4.48	4.22	3.25	2.62	2.33	1.82
LIFECYCLE PORTFOLIOS										
	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
LIFECYCLE INCOME PORTFOLIO	1.37	1.72	3.35	9.77	9.34	8.30	3.56	5.30	5.01	4.77
Lifecycle Income Benchmark	1.38	2.37	3.84	10.42	9.52	8.86	3.50	4.51	4.79	4.84
LIFECYCLE 2020 PORTFOLIO	1.34	1.80	3.47	10.04	9.77	8.94	4.04	6.40	5.47	5.52
Lifecycle 2020 Benchmark	1.40	2.40	3.85	10.65	10.01	9.57	4.11	5.82	5.55	5.84
LIFECYCLE 2025 PORTFOLIO	1.62	2.37	3.71	11.64	11.39	10.66	5.32	8.23	6.52	6.43
Lifecycle 2025 Benchmark	1.78	3.22	4.53	12.72	12.24	11.77	5.77	7.96	6.87	6.99
LIFECYCLE 2030 PORTFOLIO	1.85	2.93	3.95	13.04	12.79	12.10	6.34	9.66	7.32	7.11
Lifecycle 2030 Benchmark	2.11	3.93	5.12	14.53	14.19	13.66	7.18	9.74	7.96	7.90

	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
LIFECYCLE 2035 PORTFOLIO	1.99	3.28	4.17	14.11	13.81	13.14	7.09	10.71	7.85	7.57
Lifecycle 2035 Benchmark	2.35	4.45	5.55	15.88	15.61	15.01	8.19	11.01	8.70	8.55
 LIFECYCLE 2040 PORTFOLIO	 2.09	 3.59	 4.24	 14.86	 14.56	 13.89	 7.57	 11.34	 8.11	 7.80
Lifecycle 2040 Benchmark	2.52	4.80	5.82	16.88	16.69	16.07	8.99	12.03	9.31	9.09
 LIFECYCLE 2045 PORTFOLIO	 2.15	 3.73	 4.49	 15.51	 15.13	 14.37	 7.87	 11.59	 8.27	 7.95
Lifecycle 2045 Benchmark	2.64	5.05	6.02	17.63	17.42	16.71	9.43	12.42	9.59	9.37
 LIFECYCLE 2050 PORTFOLIO	 2.14	 3.70	 4.48	 15.53	 15.14	 14.39	 7.89	 11.63	 8.32	 7.99
Lifecycle 2050 Benchmark	2.64	5.05	6.02	17.63	17.42	16.71	9.43	12.42	9.61	9.38
 LIFECYCLE 2055 PORTFOLIO	 2.14	 3.69	 4.48	 15.49	 15.11	 14.34	 7.84	 11.56	 8.21	 -
Lifecycle 2055 Benchmark	2.64	5.05	6.02	17.63	17.42	16.71	9.43	12.42	9.61	-
 LIFECYCLE 2060 PORTFOLIO	 2.14	 3.82	 4.70	 15.69	 15.21	 14.38	 7.89	 -	 -	 -
Lifecycle 2060 Benchmark	2.64	5.05	6.02	17.63	17.42	16.71	9.43	-	-	-

Notes to LifeCycle Performance:

Inception date of CI LifeCycle Portfolios was July 31st 2012 with the exception of CI LifeCycle 2015 & 2050 which began on January 2nd, 2015 and CI LifeCycle 2055 which began on October 30th, 2015.

LifeCycle Benchmarks (Current Weights as at June 30, 2025):

CI LifeCycle 2055 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2050 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2045 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2040 Benchmark:

22.23 % S&P/TSX Composite + 25.93 % Russell 3000 + 20.75 % MSCI EAFE Index + 5.19 % MSCI Emerging Markets Index + 8.14 % FTSE Canada Universe Bond + 1.93 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 1.93 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.48 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.48 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 3.24 % S&P Global Infrastructure Index + 3.24 % FTSE EPRA Nareit Developed Index + 3.24 % S&P Listed Private Equity Index + 3.24 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2035 Benchmark:

20.53 % S&P/TSX Composite + 23.95 % Russell 3000 + 19.16 % MSCI EAFE Index + 4.79 % MSCI Emerging Markets Index + 12.70 % FTSE Canada Universe Bond + 3.39 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 3.39 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.85 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.85 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 2.60 % S&P Global Infrastructure Index + 2.60 % FTSE EPRA Nareit Developed Index + 2.60 % S&P Listed Private Equity Index + 2.60 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2030 Benchmark:

18.00 % S&P/TSX Composite + 21.01 % Russell 3000 + 16.80 % MSCI EAFE Index + 4.20 % MSCI Emerging Markets Index + 19.50 % FTSE Canada Universe Bond + 5.20 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 5.20 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.30 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.30 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 1.87 % S&P Global Infrastructure Index + 1.87 % FTSE EPRA Nareit Developed Index + 1.87 % S&P Listed Private Equity Index + 1.87 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2025 Benchmark:

14.57 % S&P/TSX Composite + 17.00 % Russell 3000 + 13.60 % MSCI EAFE Index + 3.40 % MSCI Emerging Markets Index + 28.40 % FTSE Canada Universe Bond + 7.57 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 7.57 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.89 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.89 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 1.02 % S&P Global Infrastructure Index + 1.02 % FTSE EPRA Nareit Developed Index + 1.02 % S&P Listed Private Equity Index + 1.02 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2020 Benchmark:

10.65 % S&P/TSX Composite + 12.42 % Russell 3000 + 9.94 % MSCI EAFE Index + 2.48 % MSCI Emerging Markets Index + 38.60 % FTSE Canada Universe Bond + 10.29 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 10.29 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 2.57 % Bloomberg Barclays EM Local Currency Government Diversified Index + 2.57 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 0.04 % S&P Global Infrastructure Index + 0.04 % FTSE EPRA Nareit Developed Index + 0.04 % S&P Listed Private Equity Index + 0.04 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2060 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle Income Benchmark:

10.50 % S&P/TSX Composite + 12.25 % Russell 3000 + 9.80 % MSCI EAFE Index + 2.45 % MSCI Emerging Markets Index + 39.00 % FTSE Canada Universe Bond + 10.40 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 10.40 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 2.60 % Bloomberg Barclays EM Local Currency Government Diversified Index + 2.60 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged)

Portfolio Series Benchmarks:

Portfolio Series Conservative Benchmark: 65% FTSE Canada Universe Bond Index, 14% S&P/TSX Composite Canada, 21% MSCI World Net Total Return Index (CAD\$)

Portfolio Series Balanced Benchmark: 52% MSCI World Net Total Return Index, 13% S&P/TSX Composite Canada, 35% FTSE Canada Universe Bond Index (CAD\$)

Portfolio Series Growth Benchmark: 62% MSCI World Net Total Return Index, 13% S&P/TSX Composite Canada, 25% FTSE Canada Universe Bond Index (CAD\$)