



**Summary as of
December 31, 2025**

GROSS RETURNS (%)

	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
PORTFOLIO SERIES										
CI PORTFOLIO SERIES CONSERVATIVE	-0.26	1.39	6.18	10.05	11.87	11.22	5.90	6.38	7.52	6.39
Portfolio Series Conservative Benchmark	-0.85	1.01	5.76	9.13	10.63	10.61	4.90	5.35	6.99	5.98
CI PORTFOLIO SERIES BALANCED	-0.06	1.94	8.26	13.99	15.87	14.37	8.16	9.00	9.78	8.12
Portfolio Series Balanced Benchmark	-0.79	1.42	7.83	11.78	14.17	13.61	7.19	8.19	9.47	7.95
CI PORTFOLIO SERIES GROWTH	0.13	2.47	10.22	17.72	19.51	17.43	10.31	11.48	12.31	9.98
Portfolio Series Growth Benchmark	-0.75	1.78	9.86	14.30	17.71	16.62	9.45	11.03	11.92	9.90
MONEY MARKET										
CI MONEY MARKET FUND	0.22	0.66	1.38	3.12	4.02	4.34	3.77	3.08	2.64	2.21
FTSE TMX Canada 91 Day T-Bill Index	0.19	0.63	1.34	2.84	3.87	4.15	3.56	2.88	2.41	1.93
LIFECYCLE PORTFOLIOS										
	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
LIFECYCLE INCOME PORTFOLIO	-0.34	1.07	5.14	8.66	9.60	9.51	4.32	4.79	6.14	5.12
Lifecycle Income Benchmark	-0.51	1.17	5.70	9.76	9.89	9.98	4.27	4.34	5.90	5.24
LIFECYCLE 2025 PORTFOLIO	-0.21	1.47	6.83	10.79	12.37	11.88	6.14	7.30	8.49	7.14
Lifecycle 2025 Benchmark	-0.40	1.55	7.42	12.29	13.12	12.85	6.49	7.35	8.77	7.75
LIFECYCLE 2030 PORTFOLIO	-0.08	1.88	8.32	12.60	14.48	13.55	7.37	8.74	9.67	7.99
Lifecycle 2030 Benchmark	-0.29	1.92	8.99	14.57	15.66	14.97	8.08	9.15	10.26	8.87
LIFECYCLE 2035 PORTFOLIO	0.02	2.17	9.51	14.09	16.10	14.79	8.30	9.81	10.48	8.58
Lifecycle 2035 Benchmark	-0.20	2.19	10.19	16.30	17.55	16.51	9.24	10.46	11.30	9.66

	1 mos	3 mos	6 mos	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs
LIFECYCLE 2040 PORTFOLIO	0.08	2.40	10.41	15.09	17.30	15.71	8.94	10.46	10.96	8.92
Lifecycle 2040 Benchmark	-0.15	2.37	11.01	17.47	18.94	17.66	10.11	11.47	12.13	10.30
LIFECYCLE 2045 PORTFOLIO	0.13	2.59	11.16	16.16	18.25	16.40	9.43	10.85	11.32	9.16
Lifecycle 2045 Benchmark	-0.13	2.50	11.70	18.43	19.97	18.46	10.70	12.00	12.60	10.66
LIFECYCLE 2050 PORTFOLIO	0.14	2.60	11.18	16.16	18.28	16.43	9.46	10.87	11.38	9.18
Lifecycle 2050 Benchmark	-0.13	2.51	11.71	18.43	19.97	18.46	10.70	12.00	12.61	10.67
LIFECYCLE 2055 PORTFOLIO	0.14	2.61	11.16	16.14	18.23	16.39	9.40	10.81	11.28	9.10
Lifecycle 2055 Benchmark	-0.13	2.51	11.71	18.43	19.97	18.46	10.70	12.00	12.61	10.67
LIFECYCLE 2060 PORTFOLIO	0.13	2.61	11.17	16.39	18.34	16.46	9.47	10.85	-	-
Lifecycle 2060 Benchmark	-0.13	2.51	11.71	18.43	19.97	18.46	10.70	12.00	-	-
LIFECYCLE 2065 PORTFOLIO	0.14	-	-	-	-	-	-	-	-	-
Lifecycle 2065 Benchmark	-0.13	-	-	-	-	-	-	-	-	-

Notes to LifeCycle Performance:

Inception date of CI LifeCycle Portfolios was July 31st 2012 with the exception of CI LifeCycle 2015 & 2050 which began on January 2nd, 2015 and CI LifeCycle 2055 which began on October 30th, 2015.

LifeCycle Benchmarks (Current Weights as at December 31, 2025):

CI LifeCycle 2055 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2050 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2045 Benchmark:

23.57 % S&P/TSX Composite + 27.50 % Russell 3000 + 22.00 % MSCI EAFE Index + 5.50 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 0.11 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 0.11 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.03 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.03 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 3.73 % S&P Global Infrastructure Index + 3.73 % FTSE EPRA Nareit Developed

CI LifeCycle 2040 Benchmark:

22.07 % S&P/TSX Composite + 25.75 % Russell 3000 + 20.60 % MSCI EAFE Index + 5.15 % MSCI Emerging Markets Index + 8.51 % FTSE Canada Universe Bond + 2.09 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 2.09 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.52 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.52 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 3.18 % S&P Global Infrastructure Index + 3.18 % FTSE EPRA Nareit Developed Index + 3.18 % S&P Listed Private Equity Index + 3.18 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2035 Benchmark:

20.32 % S&P/TSX Composite + 23.71 % Russell 3000 + 18.97 % MSCI EAFE Index + 4.74 % MSCI Emerging Markets Index + 13.28 % FTSE Canada Universe Bond + 3.54 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 3.54 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.89 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.89 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 2.53 % S&P Global Infrastructure Index + 2.53 % FTSE EPRA Nareit Developed Index + 2.53 % S&P Listed Private Equity Index + 2.53 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2030 Benchmark:

17.68 % S&P/TSX Composite + 20.63 % Russell 3000 + 16.51 % MSCI EAFE Index + 4.13 % MSCI Emerging Markets Index + 20.33 % FTSE Canada Universe Bond + 5.42 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 5.42 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.36 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.36 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 1.79 % S&P Global Infrastructure Index + 1.79 % FTSE EPRA Nareit Developed Index + 1.79 % S&P Listed Private Equity Index + 1.79 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2025 Benchmark:

14.19 % S&P/TSX Composite + 16.55 % Russell 3000 + 13.24 % MSCI EAFE Index + 3.31 % MSCI Emerging Markets Index + 29.39 % FTSE Canada Universe Bond + 7.84 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 7.84 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.96 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.96 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 0.93 % S&P Global Infrastructure Index + 0.93 % FTSE EPRA Nareit Developed Index + 0.93 % S&P Listed Private Equity Index + 0.93 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2065 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle 2060 Benchmark:

23.62 % S&P/TSX Composite + 27.56 % Russell 3000 + 22.05 % MSCI EAFE Index + 5.51 % MSCI Emerging Markets Index + 6.25 % FTSE Canada Universe Bond + 3.75 % S&P Global Infrastructure Index + 3.75 % FTSE EPRA Nareit Developed Index + 3.75 % S&P Listed Private Equity Index + 3.75 % S&P/LSTA U.S. Leveraged Loan 100 Index

CI LifeCycle Income Benchmark:

10.50 % S&P/TSX Composite + 12.25 % Russell 3000 + 9.80 % MSCI EAFE Index + 2.45 % MSCI Emerging Markets Index + 39.00 % FTSE Canada Universe Bond + 10.40 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 10.40 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 2.60 % Bloomberg Barclays EM Local Currency Government Diversified Index + 2.60 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged)

Portfolio Series Benchmarks:

Portfolio Series Conservative Benchmark: 65% FTSE Canada Universe Bond Index, 14% S&P/TSX Composite Canada, 21% MSCI World Net Total Return Index (CAD\$)

Portfolio Series Balanced Benchmark: 52% MSCI World Net Total Return Index, 13% S&P/TSX Composite Canada, 35% FTSE Canada Universe Bond Index (CAD\$)

Portfolio Series Growth Benchmark: 62% MSCI World Net Total Return Index, 13% S&P/TSX Composite Canada, 25% FTSE Canada Universe Bond Index (CAD\$)