



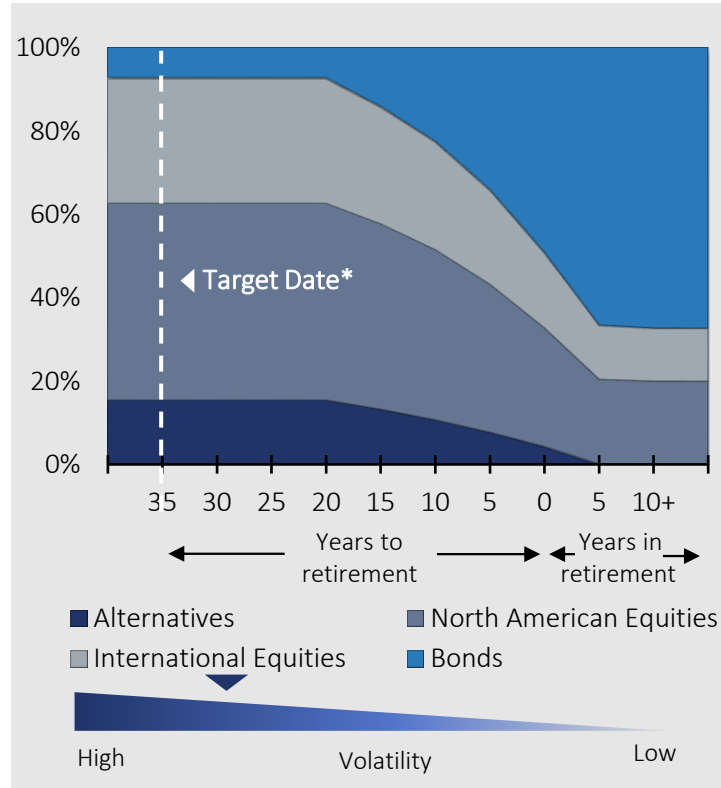
# CI LifeCycle Portfolios

## Quarterly Review

Q1 2026

# CI LifeCycle 2065 Portfolio

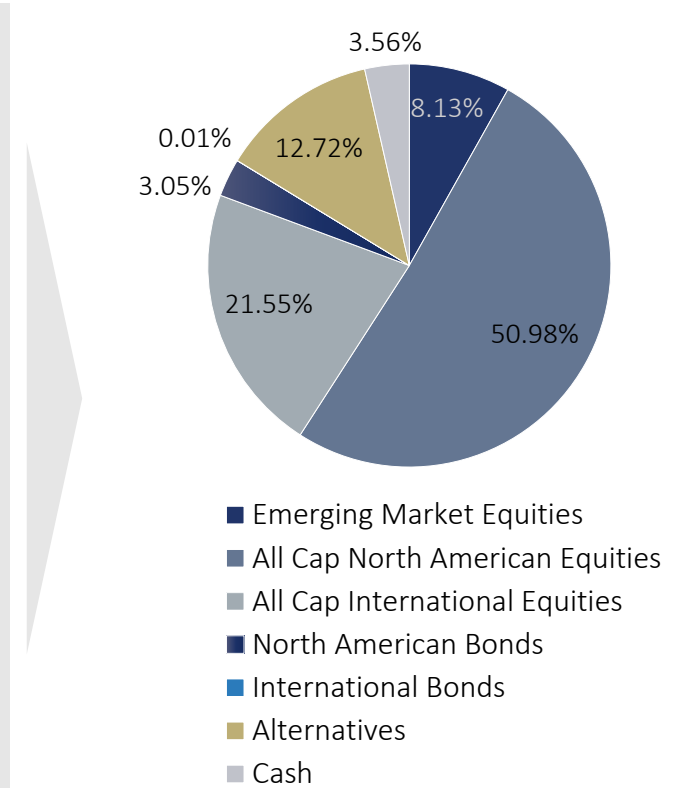
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
iShares Core S&P/TSX Capped Composite Index ETF	7.60%
International Equity Growth Pool (Series I)	7.45%
Canadian Equity Value Pool (Series I)	6.69%
US Equity Value Pool (Series I)	6.43%
US Equity Growth Pool (Series I)	6.21%
CI Emerging Markets Corporate Class (Series I)	6.07%
CI International Value Corporate Class (Series I)	5.53%
CI Private Markets Income Fund (Series I)	5.17%
CI Private Market Growth Fund (Series I)	5.15%
CI US Quality Dividend Growth Index ETF	4.65%

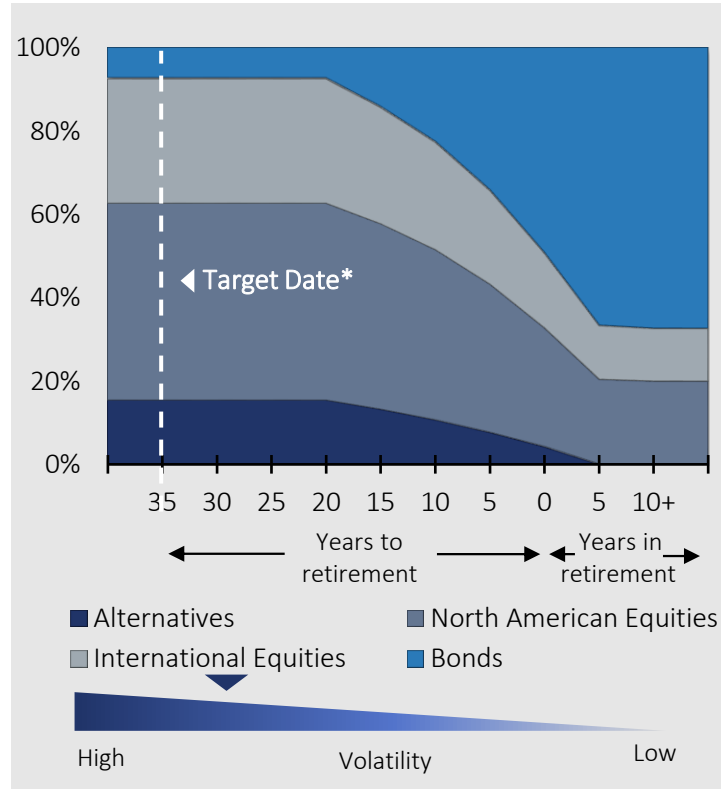
## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2060 Portfolio

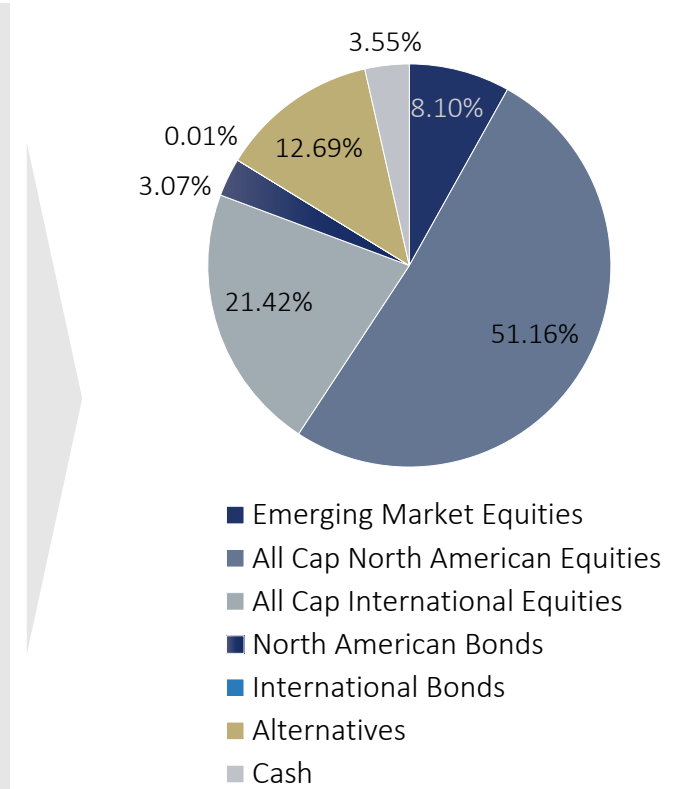
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
iShares Core S&P/TSX Capped Composite Index ETF	7.68%
International Equity Growth Pool (Series I)	7.39%
Canadian Equity Value Pool (Series I)	6.68%
US Equity Value Pool (Series I)	6.49%
US Equity Growth Pool (Series I)	6.26%
CI Emerging Markets Corporate Class (Series I)	6.05%
CI International Value Corporate Class (Series I)	5.53%
CI Private Markets Income Fund (Series I)	5.13%
CI Private Market Growth Fund (Series I)	5.08%
CI US Quality Dividend Growth Index ETF	4.61%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2060 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	SI*
CI LifeCycle 2060 Portfolio	-4.42	2.31	4.98	18.08	15.40	10.93	10.17	N/A	11.05
CI LifeCycle 2060 Benchmark**	-4.87	0.23	2.75	17.62	16.39	11.84	11.17	N/A	11.66
Difference	0.45	2.08	2.24	0.46	-0.99	-0.91	-1.00	N/A	-0.61

## Contributors and Detractors

### Contributors to Performance

Performance benefited from both asset allocation and underlying strategy selection. An underweight to United States equities and an overweight to non-United States markets contributed positively, as United States equities declined while Canada, international developed markets, and emerging markets delivered positive returns. Within emerging markets, exposure to Latin America added value. Sector positioning also supported results, particularly the addition of energy exposure. Munro was a strong positive contributor, while allocations to international growth strategies and a WisdomTree strategy focused on Latin America also added to performance.

### Detractors from Performance

United States equities detracted on an absolute basis, as the market declined over the period, and the portfolio maintained an underweight position. Some volatility within global equity markets, driven by policy uncertainty, elevated inflation, and geopolitical developments, also weighed on certain allocations. Fixed income exposure provided less contribution earlier in the period, reflecting prior positioning that had maintained a meaningful underweight following the sharp rate increases experienced in earlier cycles. These impacts were modest relative to the gains generated from non-United States equity exposure and energy positioning, and no single security or region was identified as a material drag on overall portfolio performance.

*\*Inception Date: November 23, 2020*

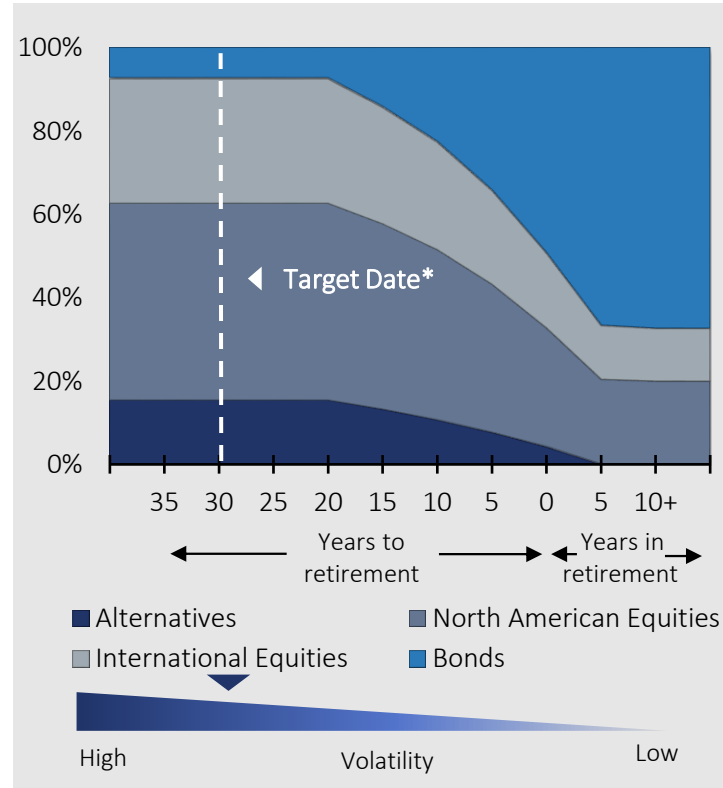
*\*\*Please see fund summary in the appendix for benchmark information*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees.*

# CI LifeCycle 2055 Portfolio

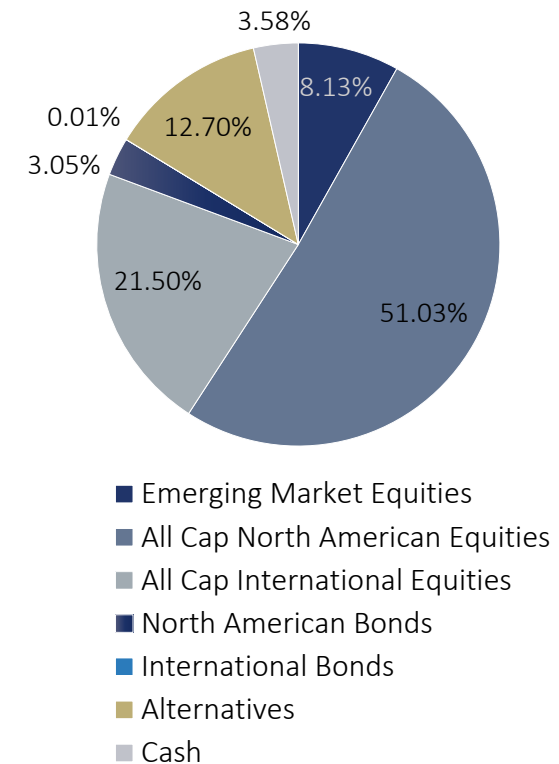
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
iShares Core S&P/TSX Capped Composite Index ETF	7.63%
International Equity Growth Pool (Series I)	7.42%
Canadian Equity Value Pool (Series I)	6.70%
US Equity Value Pool (Series I)	6.47%
US Equity Growth Pool (Series I)	6.29%
CI Emerging Markets Corporate Class (Series I)	6.08%
CI International Value Corporate Class (Series I)	5.53%
CI Private Markets Income Fund (Series I)	5.17%
CI Private Market Growth Fund (Series I)	5.13%
CI US Quality Dividend Growth Index ETF	4.59%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2055 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr	SI*
CI LifeCycle 2055 Portfolio	-4.42	2.36	5.03	17.99	15.35	10.89	10.15	10.25	9.70	8.92
CI LifeCycle 2055 Benchmark**	-4.87	0.23	2.75	17.62	16.39	11.84	11.17	11.04	10.82	10.24
Difference	0.46	2.13	2.28	0.37	-1.05	-0.95	-1.02	-0.78	-1.12	-1.32

## Contributors and Detractors

### Contributors to Performance

Performance benefited from both asset allocation and underlying strategy selection. An underweight to United States equities and an overweight to non-United States markets contributed positively, as United States equities declined while Canada, international developed markets, and emerging markets delivered positive returns. Within emerging markets, exposure to Latin America added value. Sector positioning also supported results, particularly the addition of energy exposure. Munro was a strong positive contributor, while allocations to international growth strategies and a WisdomTree strategy focused on Latin America also added to performance.

### Detractors from Performance

United States equities detracted on an absolute basis, as the market declined over the period, and the portfolio maintained an underweight position. Some volatility within global equity markets, driven by policy uncertainty, elevated inflation, and geopolitical developments, also weighed on certain allocations. Fixed income exposure provided less contribution earlier in the period, reflecting prior positioning that had maintained a meaningful underweight following the sharp rate increases experienced in earlier cycles. These impacts were modest relative to the gains generated from non-United States equity exposure and energy positioning, and no single security or region was identified as a material drag on overall portfolio performance.

\*Inception Date: October 30, 2015

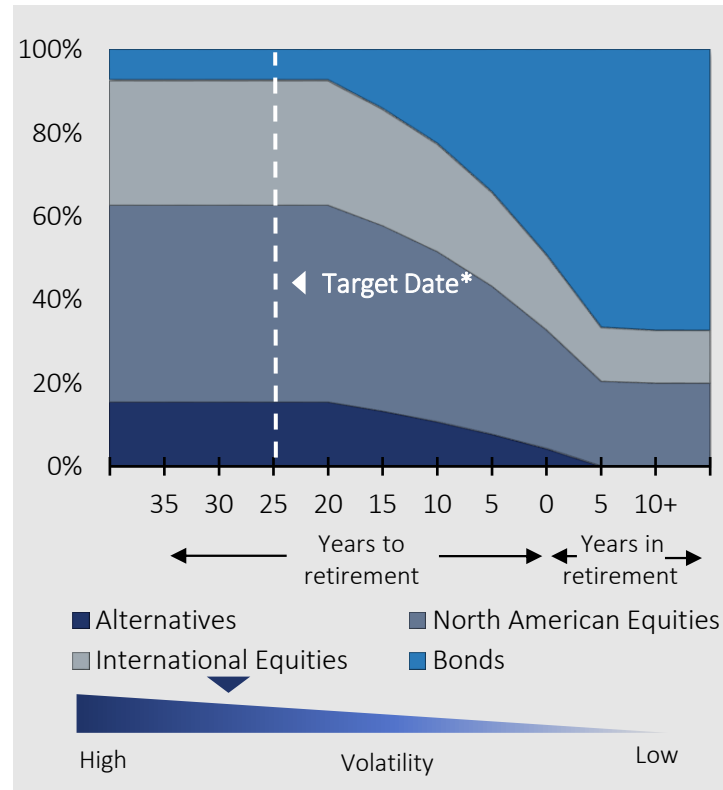
\*\*Please see fund summary in the appendix for benchmark information

Source: CI Global Asset Management, March 31, 2026

Returns are in CAD; Performance is Gross of fees

# CI LifeCycle 2050 Portfolio

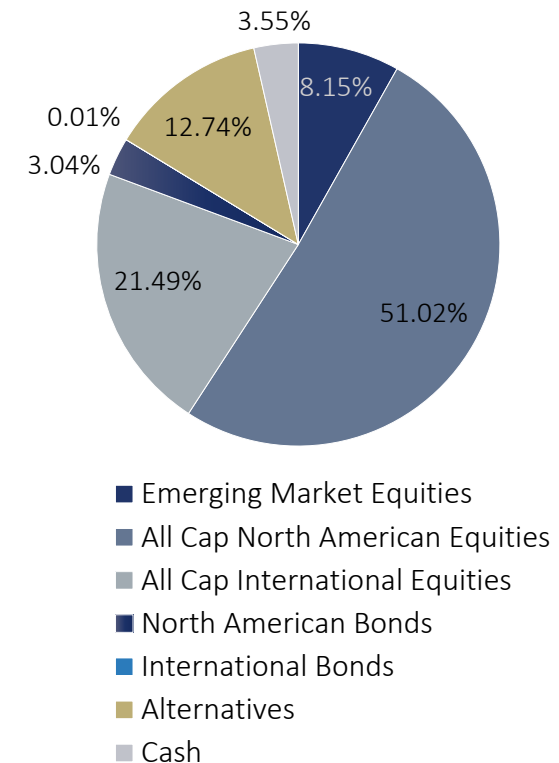
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
iShares Core S&P/TSX Capped Composite Index ETF	7.66%
International Equity Growth Pool (Series I)	7.41%
Canadian Equity Value Pool (Series I)	6.69%
US Equity Value Pool (Series I)	6.44%
US Equity Growth Pool (Series I)	6.27%
CI Emerging Markets Corporate Class (Series I)	6.08%
CI International Value Corporate Class (Series I)	5.53%
CI Private Markets Income Fund (Series I)	5.22%
CI Private Market Growth Fund (Series I)	5.18%
CI US Quality Dividend Growth Index ETF	4.60%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2050 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle 2050 Portfolio	-4.42	2.34	5.00	17.99	15.37	10.93	10.20	10.33	9.78
CI LifeCycle 2050 Benchmark*	-4.87	0.23	2.75	17.62	16.39	11.84	11.17	11.04	10.82
Difference	0.45	2.11	2.25	0.37	-1.03	-0.90	-0.97	-0.70	-1.03

## Contributors and Detractors

### Contributors to Performance

Performance benefited from both asset allocation and underlying strategy selection. An underweight to United States equities and an overweight to non-United States markets contributed positively, as United States equities declined while Canada, international developed markets, and emerging markets delivered positive returns. Within emerging markets, exposure to Latin America added value. Sector positioning also supported results, particularly the addition of energy exposure. Munro was a strong positive contributor, while allocations to international growth strategies and a WisdomTree strategy focused on Latin America also added to performance.

### Detractors from Performance

United States equities detracted on an absolute basis, as the market declined over the period, and the portfolio maintained an underweight position. Some volatility within global equity markets, driven by policy uncertainty, elevated inflation, and geopolitical developments, also weighed on certain allocations. Fixed income exposure provided less contribution earlier in the period, reflecting prior positioning that had maintained a meaningful underweight following the sharp rate increases experienced in earlier cycles. These impacts were modest relative to the gains generated from non-United States equity exposure and energy positioning, and no single security or region was identified as a material drag on overall portfolio performance.

*\*Please see fund summary in the appendix for benchmark information*

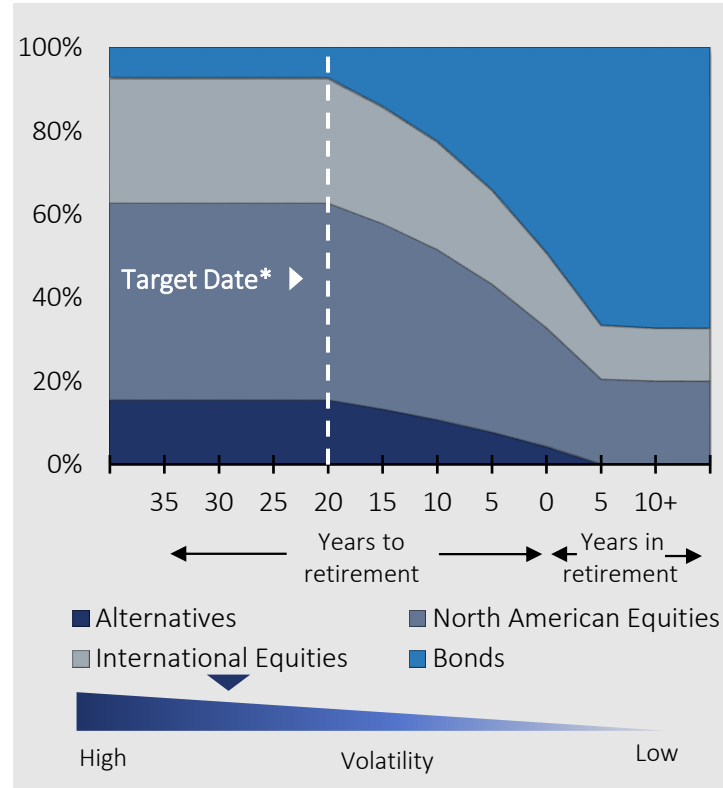
*Inception Date: January 2, 2015*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees*

# CI LifeCycle 2045 Portfolio

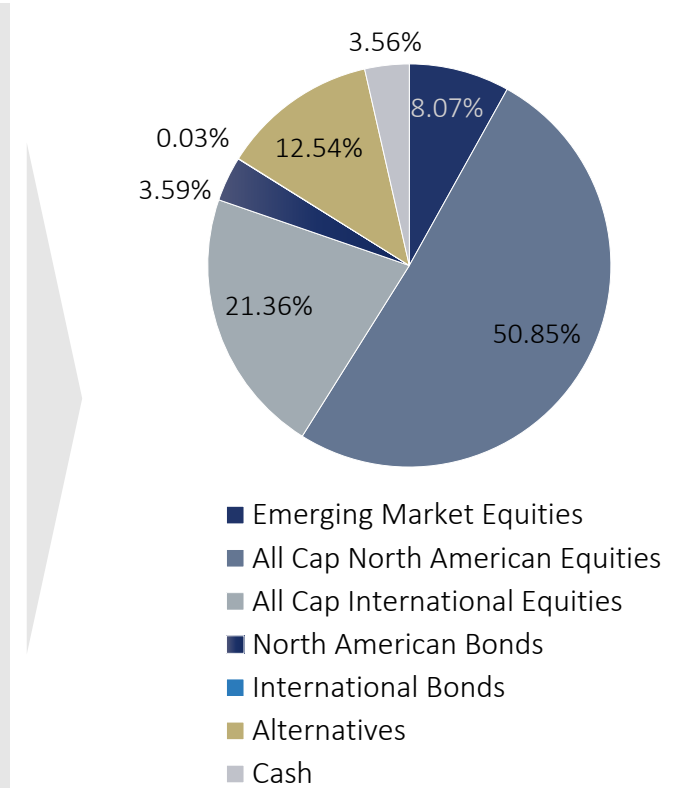
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
iShares Core S&P/TSX Capped Composite Index ETF	7.61%
International Equity Growth Pool (Series I)	7.38%
Canadian Equity Value Pool (Series I)	6.65%
US Equity Value Pool (Series I)	6.41%
US Equity Growth Pool (Series I)	6.20%
CI Emerging Markets Corporate Class (Series I)	6.00%
CI International Value Corporate Class (Series I)	5.48%
CI Private Markets Income Fund (Series I)	5.14%
CI Private Market Growth Fund (Series I)	5.09%
CI US Quality Dividend Growth Index ETF	4.58%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2045 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle 2045 Portfolio	-4.41	2.31	4.96	17.98	15.34	10.90	10.17	10.29	9.76
CI LifeCycle 2045 Benchmark*	-4.86	0.23	2.74	17.61	16.39	11.83	11.17	11.02	10.81
Difference	0.45	2.08	2.22	0.37	-1.05	-0.93	-0.99	-0.73	-1.05

## Contributors and Detractors

### Contributors to Performance

Performance benefited from both asset allocation and underlying strategy selection. An underweight to United States equities and an overweight to non-United States markets contributed positively, as United States equities declined while Canada, international developed markets, and emerging markets delivered positive returns. Within emerging markets, exposure to Latin America added value. Sector positioning also supported results, particularly the addition of energy exposure. Munro was a strong positive contributor, while allocations to international growth strategies and a WisdomTree strategy focused on Latin America also added to performance.

### Detractors from Performance

United States equities detracted on an absolute basis, as the market declined over the period, and the portfolio maintained an underweight position. Some volatility within global equity markets, driven by policy uncertainty, elevated inflation, and geopolitical developments, also weighed on certain allocations. Fixed income exposure provided less contribution earlier in the period, reflecting prior positioning that had maintained a meaningful underweight following the sharp rate increases experienced in earlier cycles. These impacts were modest relative to the gains generated from non-United States equity exposure and energy positioning, and no single security or region was identified as a material drag on overall portfolio performance.

*\*Please see fund summary in the appendix for benchmark information*

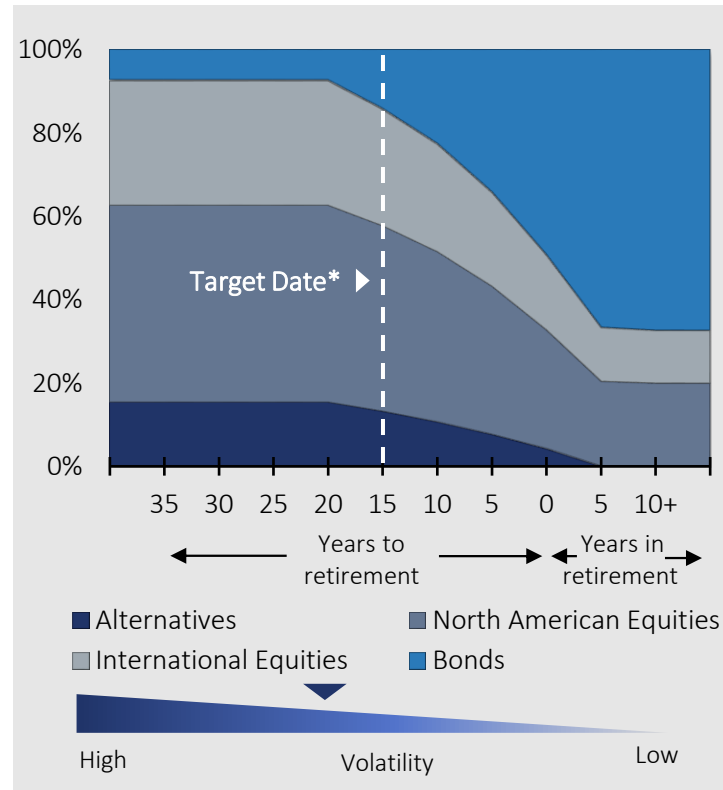
*Inception Date: July 31, 2012*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees*

# CI LifeCycle 2040 Portfolio

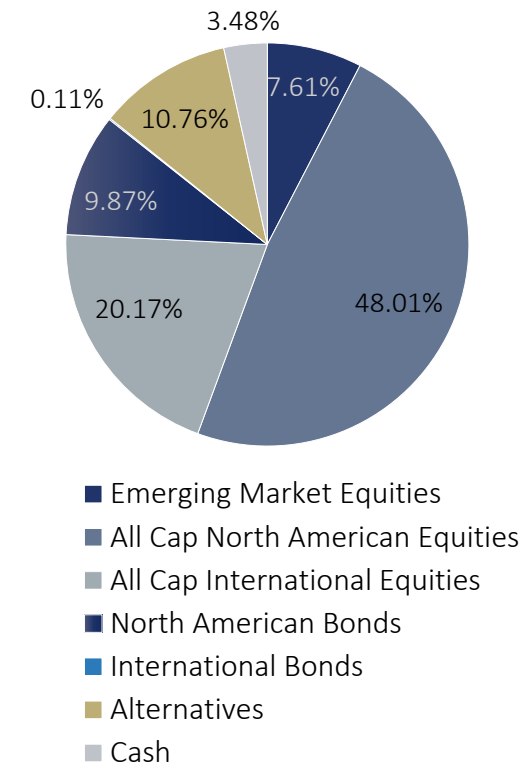
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
iShares Core S&P/TSX Capped Composite Index ETF	7.21%
International Equity Growth Pool (Series I)	6.93%
Canadian Equity Value Pool (Series I)	6.22%
US Equity Value Pool (Series I)	6.04%
CI Canadian Bond Fund (Series I)	5.86%
US Equity Growth Pool (Series I)	5.80%
CI Emerging Markets Corporate Class (Series I)	5.63%
CI International Value Corporate Class (Series I)	5.15%
CI Private Markets Income Fund (Series I)	4.39%
CI Private Market Growth Fund (Series I)	4.36%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2040 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle 2040 Portfolio	-4.29	2.04	4.49	16.70	14.57	10.32	9.72	9.92	9.47
CI LifeCycle 2040 Benchmark*	-4.68	0.19	2.57	16.57	15.62	11.24	10.65	10.61	10.44
Difference	0.40	1.84	1.92	0.13	-1.05	-0.92	-0.93	-0.68	-0.97

## Contributors and Detractors

### Contributors to Performance

Performance benefited from both asset allocation and underlying strategy selection. An underweight to United States equities and an overweight to non-United States markets contributed positively, as United States equities declined while Canada, international developed markets, and emerging markets delivered positive returns. Within emerging markets, exposure to Latin America added value. Sector positioning also supported results, particularly the addition of energy exposure. Munro was a strong positive contributor, while allocations to international growth strategies and a WisdomTree strategy focused on Latin America also added to performance.

### Detractors from Performance

United States equities detracted on an absolute basis, as the market declined over the period, and the portfolio maintained an underweight position. Some volatility within global equity markets, driven by policy uncertainty, elevated inflation, and geopolitical developments, also weighed on certain allocations. Fixed income exposure provided less contribution earlier in the period, reflecting prior positioning that had maintained a meaningful underweight following the sharp rate increases experienced in earlier cycles. These impacts were modest relative to the gains generated from non-United States equity exposure and energy positioning, and no single security or region was identified as a material drag on overall portfolio performance.

*\*Please see fund summary in the appendix for benchmark information*

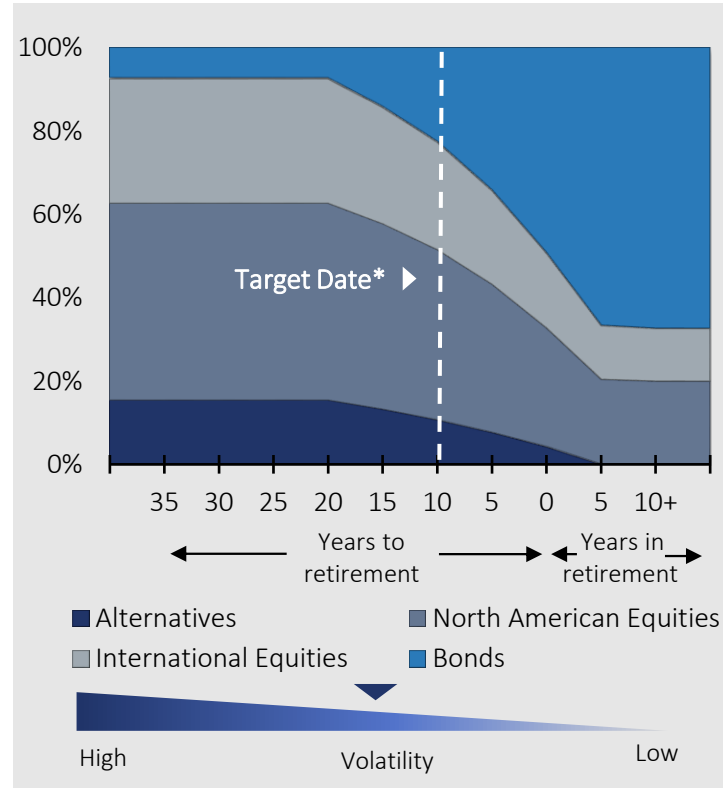
*Inception Date: July 31, 2012*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees*

# CI LifeCycle 2035 Portfolio

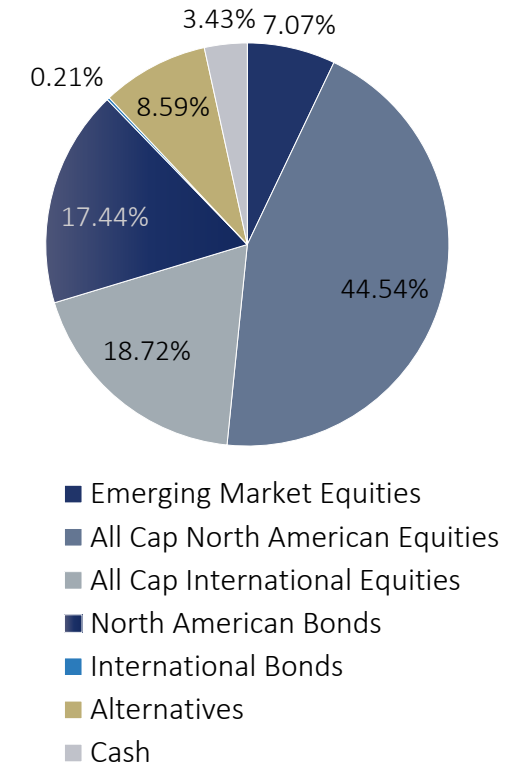
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
CI Canadian Bond Fund (Series I)	10.71%
iShares Core S&P/TSX Capped Composite Index ETF	6.59%
International Equity Growth Pool (Series I)	6.40%
Canadian Equity Value Pool (Series I)	5.73%
US Equity Value Pool (Series I)	5.55%
US Equity Growth Pool (Series I)	5.33%
CI Emerging Markets Corporate Class (Series I)	5.19%
CI International Value Corporate Class (Series I)	4.76%
CI US Quality Dividend Growth Index ETF	3.93%
CI Private Markets Income Fund (Series I)	3.48%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2035 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle 2035 Portfolio	-4.14	1.78	3.98	15.11	13.62	9.65	9.06	9.44	9.07
CI LifeCycle 2035 Benchmark*	-4.47	0.17	2.37	15.30	14.54	10.42	9.77	9.83	9.78
Difference	0.32	1.60	1.61	-0.19	-0.92	-0.77	-0.70	-0.40	-0.71

## Contributors and Detractors

### Contributors to Performance

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### Detractors from Performance

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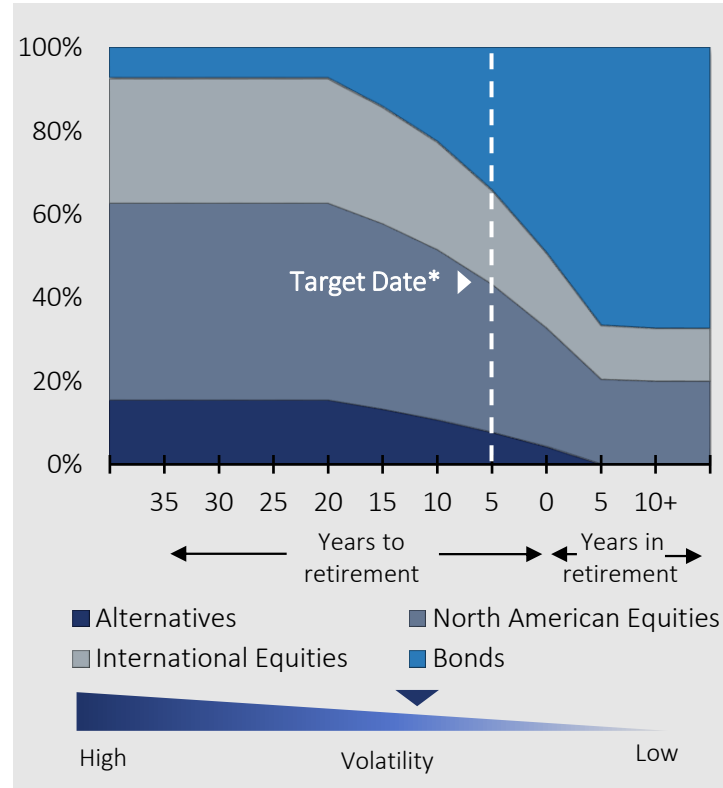
*Inception Date: July 31, 2012*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees*

# CI LifeCycle 2030 Portfolio

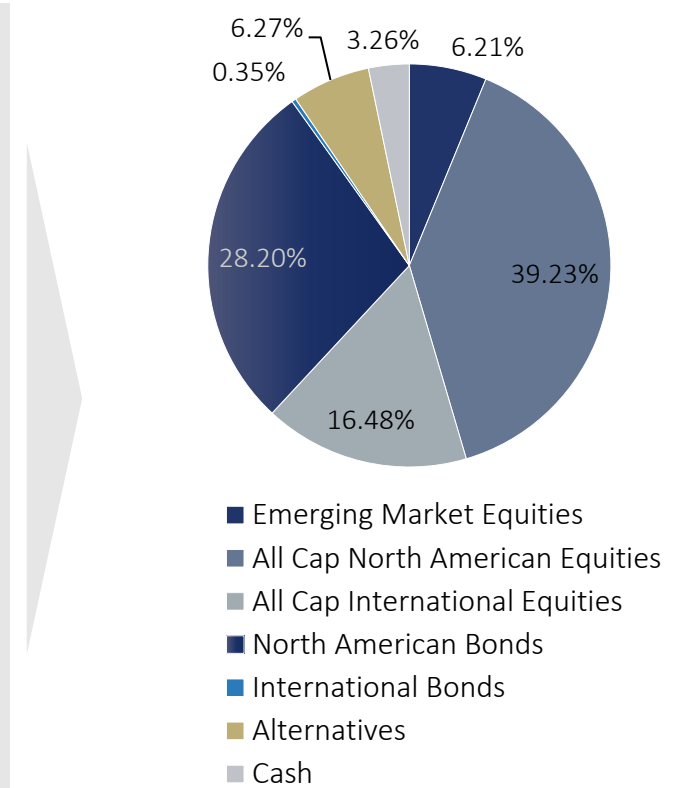
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
CI Canadian Bond Fund (Series I)	17.48%
iShares Core S&P/TSX Capped Composite Index ETF	5.75%
International Equity Growth Pool (Series I)	5.54%
Canadian Equity Value Pool (Series I)	4.96%
US Equity Value Pool (Series I)	4.80%
US Equity Growth Pool (Series I)	4.65%
CI Global Short-Term Bond Fund	4.63%
CI Emerging Markets Corporate Class (Series I)	4.51%
CI International Value Corporate Class (Series I)	4.14%
SPDR Bloomberg International Treasury Bond ETF	3.57%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2030 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle 2030 Portfolio	-3.89	1.39	3.29	13.04	12.32	8.66	8.06	8.63	8.39
CI LifeCycle 2030 Benchmark*	-4.15	0.14	2.06	13.43	13.08	9.31	8.62	8.87	8.97
Difference	0.26	1.25	1.23	-0.39	-0.76	-0.66	-0.56	-0.24	-0.58

## Contributors and Detractors

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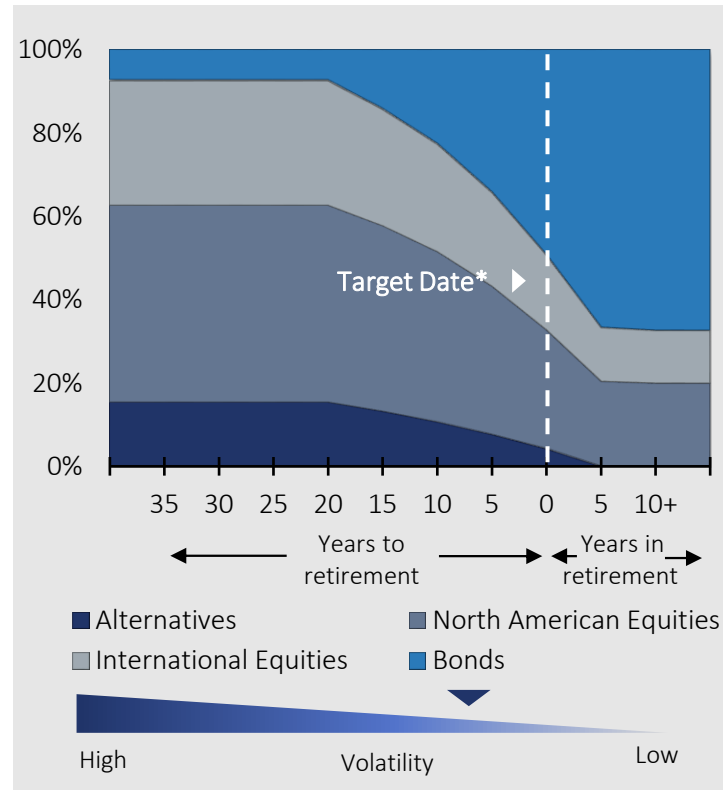
Inception Date: July 31, 2012

Source: CI Global Asset Management, March 31, 2026

Returns are in CAD; Performance is Gross of fees

# CI LifeCycle 2025 Portfolio

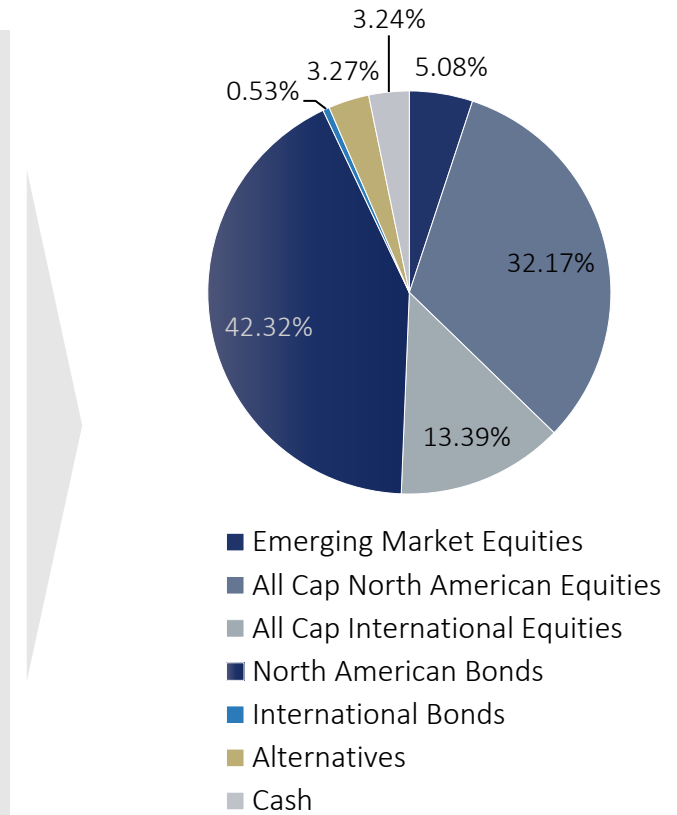
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
CI Canadian Bond Fund (Series I)	26.19%
CI Global Short-Term Bond Fund	6.93%
SPDR Bloomberg International Treasury Bond ETF	5.33%
iShares Core S&P/TSX Capped Composite Index ETF	4.64%
International Equity Growth Pool (Series I)	4.46%
Canadian Equity Value Pool (Series I)	3.99%
US Equity Value Pool (Series I)	3.90%
US Equity Growth Pool (Series I)	3.73%
CI Emerging Markets Corporate Class (Series I)	3.64%
CI International Value Corporate Class (Series I)	3.31%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle 2025 Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle 2025 Portfolio	-3.57	0.89	2.38	10.35	10.60	7.34	6.74	7.46	7.44
CI LifeCycle 2025 Benchmark*	-3.73	0.09	1.64	10.98	11.10	7.80	7.04	7.48	7.83
Difference	0.15	0.80	0.73	-0.63	-0.50	-0.45	-0.31	-0.03	-0.39

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*\*Please see fund summary in the appendix for benchmark information*

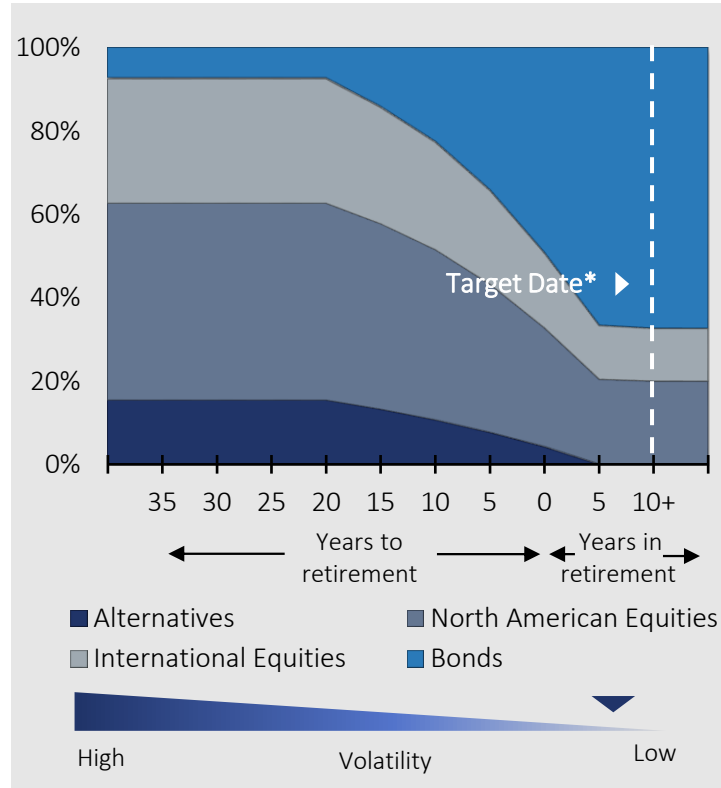
*Inception Date: July 31, 2012*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees*

# CI LifeCycle Income Portfolio

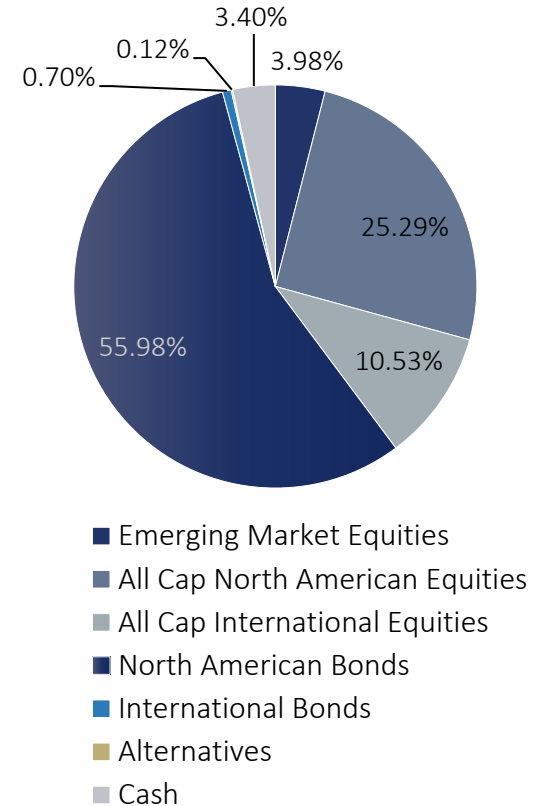
## Strategic Glidepath



## Top 10 Holdings

Portfolio	Weight (%)
CI Canadian Bond Fund (Series I)	34.29%
CI Global Short-Term Bond Fund	9.08%
SPDR Bloomberg International Treasury Bond ETF	7.06%
SPDR Bloomberg Emerging Markets Local Bond ETF	4.27%
CI Corporate Bond Fund (Series I)	3.73%
iShares Core S&P/TSX Capped Composite Index ETF	3.61%
International Equity Growth Pool (Series I)	3.48%
Canadian Equity Value Pool (Series I)	3.12%
US Equity Value Pool (Series I)	3.02%
US Equity Growth Pool (Series I)	2.94%

## Asset Allocation Summary



Source: CI Global Asset Management, March 31, 2026

# CI LifeCycle Income Portfolio – Performance Summary

## Fund Performance

March 31, 2026	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	4 Yr	5 Yr	7 Yr	10 Yr
CI LifeCycle Income Portfolio	-3.28	0.42	1.50	7.40	8.28	5.56	4.64	5.40	5.21
CI LifeCycle Income Benchmark*	-3.31	0.04	1.21	8.25	8.46	5.76	4.59	5.03	5.25
Difference	0.03	0.38	0.29	-0.84	-0.18	-0.21	0.05	0.36	-0.03

## Contributors and Detractors

### Contributors to Performance

Performance benefited from both asset allocation and underlying strategy selection. An underweight to United States equities and an overweight to non-United States markets contributed positively, as United States equities declined while Canada, international developed markets, and emerging markets delivered positive returns. Within emerging markets, exposure to Latin America added value. Sector positioning also supported results, particularly the addition of energy exposure. Munro was a strong positive contributor, while allocations to international growth strategies and a WisdomTree strategy focused on Latin America also added to performance.

### Detractors from Performance

United States equities detracted on an absolute basis, as the market declined over the period, and the portfolio maintained an underweight position. Some volatility within global equity markets, driven by policy uncertainty, elevated inflation, and geopolitical developments, also weighed on certain allocations. Fixed income exposure provided less contribution earlier in the period, reflecting prior positioning that had maintained a meaningful underweight following the sharp rate increases experienced in earlier cycles. These impacts were modest relative to the gains generated from non-United States equity exposure and energy positioning, and no single security or region was identified as a material drag on overall portfolio performance.

*\*Please see fund summary in the appendix for benchmark information*

*Inception Date: July 31, 2012*

*Source: CI Global Asset Management, March 31, 2026*

*Returns are in CAD; Performance is Gross of fees*



# Appendix

# CI LifeCycle Portfolios – Active Benchmarks

## Current weights as at March 31, 2026

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**CI LifeCycle 2065 Portfolio:** 23.6250 % S&P/TSX Composite + 27.5625 % Russell 3000 + 22.0500 % MSCI EAFE Index + 5.5125 % MSCI Emerging Markets Index + 6.2500 % FTSE Canada Universe Bond + 3.7500 % S&P Global Infrastructure Index + 3.7500 % FTSE EPRA Nareit Developed Index + 3.7500 % S&P Listed Private Equity Index + 3.7500 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2060 Portfolio:** 23.6250 % S&P/TSX Composite + 27.5625 % Russell 3000 + 22.0500 % MSCI EAFE Index + 5.5125 % MSCI Emerging Markets Index + 6.2500 % FTSE Canada Universe Bond + 3.7500 % S&P Global Infrastructure Index + 3.7500 % FTSE EPRA Nareit Developed Index + 3.7500 % S&P Listed Private Equity Index + 3.7500 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2055 Portfolio:** 23.6250 % S&P/TSX Composite + 27.5625 % Russell 3000 + 22.0500 % MSCI EAFE Index + 5.5125 % MSCI Emerging Markets Index + 6.2500 % FTSE Canada Universe Bond + 3.7500 % S&P Global Infrastructure Index + 3.7500 % FTSE EPRA Nareit Developed Index + 3.7500 % S&P Listed Private Equity Index + 3.7500 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2050 Portfolio:** 23.6250 % S&P/TSX Composite + 27.5625 % Russell 3000 + 22.0500 % MSCI EAFE Index + 5.5125 % MSCI Emerging Markets Index + 6.2500 % FTSE Canada Universe Bond + 3.7500 % S&P Global Infrastructure Index + 3.7500 % FTSE EPRA Nareit Developed Index + 3.7500 % S&P Listed Private Equity Index + 3.7500 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2045 Portfolio:** 23.4944 % S&P/TSX Composite + 27.4101 % Russell 3000 + 21.9281 % MSCI EAFE Index + 5.4820 % MSCI Emerging Markets Index + 6.2790 % FTSE Canada Universe Bond + 0.2351 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 0.2351 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.0588 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.0588 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 3.7046 % S&P Global Infrastructure Index + 3.7046 % FTSE EPRA Nareit Developed Index + 3.7046 % S&P Listed Private Equity Index + 3.7046 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2040 Portfolio:** 21.9880 % S&P/TSX Composite + 25.6527 % Russell 3000 + 20.5221 % MSCI EAFE Index + 5.1305 % MSCI Emerging Markets Index + 8.7020 % FTSE Canada Universe Bond + 2.1678 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 2.1678 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.5420 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.5420 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 3.1463 % S&P Global Infrastructure Index + 3.1463 % FTSE EPRA Nareit Developed Index + 3.1463 % S&P Listed Private Equity Index + 3.1463 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2035 Portfolio:** 20.2077 % S&P/TSX Composite + 23.5757 % Russell 3000 + 18.8605 % MSCI EAFE Index + 4.7151 % MSCI Emerging Markets Index + 13.5861 % FTSE Canada Universe Bond + 3.6230 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 3.6230 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 0.9057 % Bloomberg Barclays EM Local Currency Government Diversified Index + 0.9057 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 2.4993 % S&P Global Infrastructure Index + 2.4993 % FTSE EPRA Nareit Developed Index + 2.4993 % S&P Listed Private Equity Index + 2.4993 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2030 Portfolio:** 17.5221 % S&P/TSX Composite + 20.4424 % Russell 3000 + 16.3540 % MSCI EAFE Index + 4.0885 % MSCI Emerging Markets Index + 20.7549 % FTSE Canada Universe Bond + 5.5346 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 5.5346 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.3837 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.3837 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 1.7504 % S&P Global Infrastructure Index + 1.7504 % FTSE EPRA Nareit Developed Index + 1.7504 % S&P Listed Private Equity Index + 1.7504 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle 2025 Portfolio:** 13.9902 % S&P/TSX Composite + 16.3219 % Russell 3000 + 13.0575 % MSCI EAFE Index + 3.2644 % MSCI Emerging Markets Index + 29.8982 % FTSE Canada Universe Bond + 7.9729 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 7.9729 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 1.9932 % Bloomberg Barclays EM Local Currency Government Diversified Index + 1.9932 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged) + 0.8839 % S&P Global Infrastructure Index + 0.8839 % FTSE EPRA Nareit Developed Index + 0.8839 % S&P Listed Private Equity Index + 0.8839 % S&P/LSTA U.S. Leveraged Loan 100 Index

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**CI LifeCycle Income Portfolio:** 10.5000 % S&P/TSX Composite + 12.2500 % Russell 3000 + 9.8000 % MSCI EAFE Index + 2.4500 % MSCI Emerging Markets Index + 39.0000 % FTSE Canada Universe Bond + 10.4000 % Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index (CAD Hedged) + 10.4000 % Bloomberg Barclays Global Aggregate ex-USD Float Adjusted Index (CAD Hedged) + 2.6000 % Bloomberg Barclays EM Local Currency Government Diversified Index + 2.6000 % Bloomberg Barclays High Yield Very Liquid Index (CAD Hedged)

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Source: CI Global Asset Management, March 31, 2026

# CI Lifecycle Portfolios – Underlying Holdings

Fixed Income		
Canadian Universe Bond	CI Canadian Bond Fund	
Global Short-Term Bond	CI Global Short-Term Bond Fund	
U.S. Investment Grade Bond	iShares Tips Bond ETF	
Emerging Market Bond	SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	
Corporate Bond	CI Corporate Bond Fund	
Global Government Bond	SPDR Bloomberg International Treasury Bond ETF	
Equity		
Canadian Equity	iShares Core S&P/TSX Capped Composite Index ETF	Canadian Equity Value Pool
	CI Morningstar Canada Value Index ETF	CI Canadian Equity Income Private Trust
	iShares S&P/TSX Capped Energy Index ETF	CI Morningstar Canada Momentum Index ETF
U.S. Equity	U.S. Equity Value Pool	U.S. Equity Growth Pool
	U.S. Equity Small Cap Pool	CI U.S. Quality Dividend Growth Index ETF
	CI U.S. 1000 Index ETF	
International Equity	CI International Value Corporate Class	International Equity Growth Pool
	CI Black Creek International Equity Fund	CI Emerging Markets Corporate Class
	CI Japan Equity Index ETF	Xtrackers Harvest Csi 300 China A-Shares ETF
	iShares Latin America 40 ETF	CI Global Minimum Downside Volatility Index Fund
Alternative		
Private Markets	CI Private Markets Income Fund	CI Private Markets Growth Fund
Commodities	CI Gold Bullion ETF*	CI Auspice Broad Commodity Fund (ETF C\$ Series)

Source: CI Global Asset Management, March 31, 2026

\*Formerly CI Gold Bullion Fund



# Important Disclaimers

# Important Disclaimers

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